

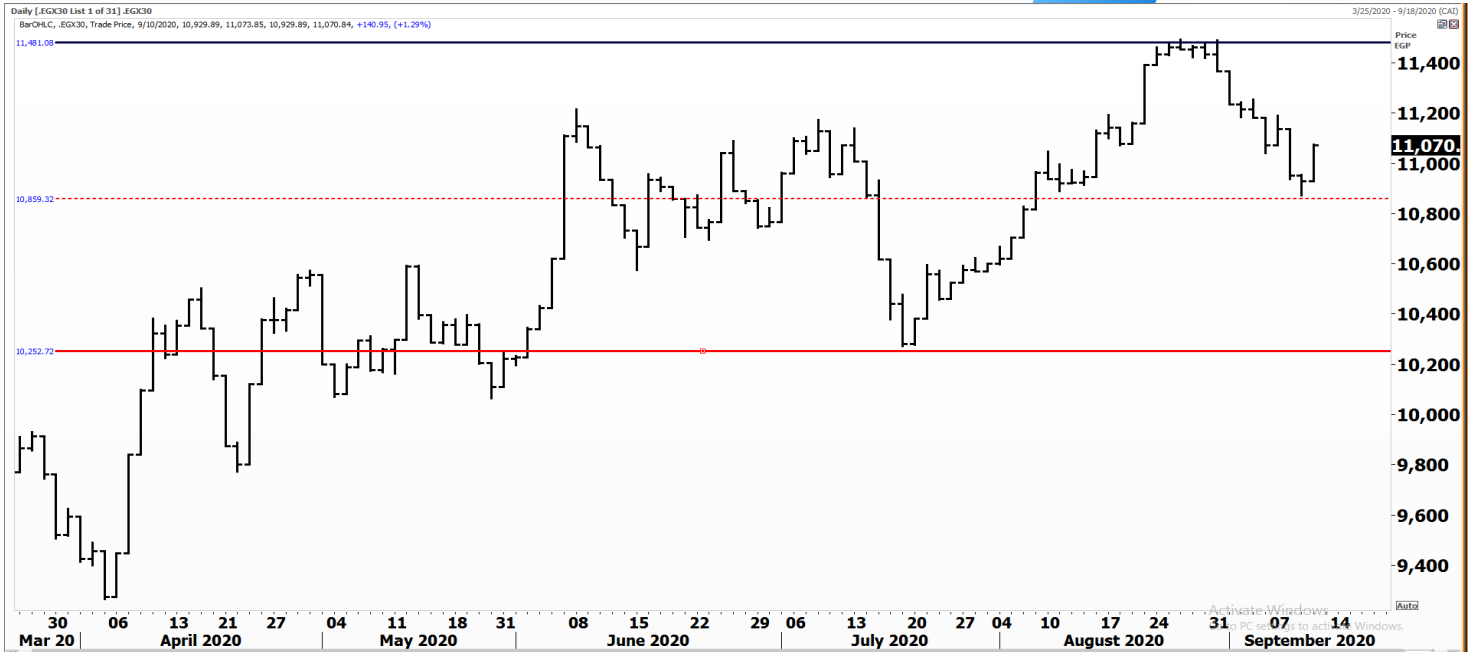


PIONEERSECURITIES

Weekly Overview

13–Sept 2020

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on last page



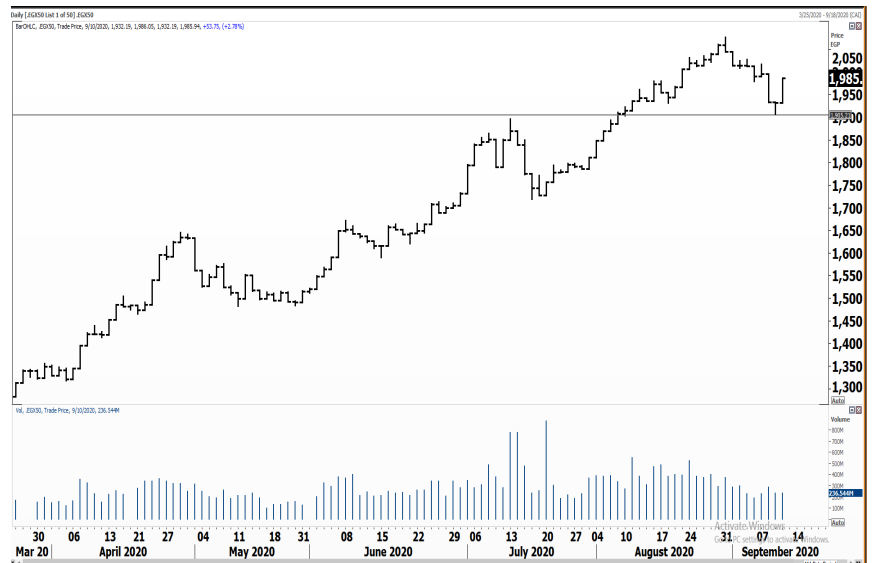
The market rebounded on Thursday from its first support that lies at 10,850 and closed at 11,070 hinting that more rise will be seen this week. Short-term investors can alter their short-term stops and keep them below Wednesday's low that lies at 10,850. Those who want to step in also can do so and place their stop below this minor bottom.

Buying here is a good idea if we respect our stop and look at the 11,400 level as our target. We expect the market to challenge its peak, and probably break it soon. If we break above 11,500, we will reach the 13,500 probably by the end of the year, which will be considered as a significant rise and a good and solid ground for a stronger rise in the next year.

EGX 50 Index/ Daily Chart

Rebounded from its first support that lies at 1,900 and closed clearly above it. Position holders can easily place their stop below this minor bottom that lies at 1,905; a break below this bottom will trigger stops.

Thus, we recommend stepping in at these levels as a breakout above the most recent peak is expected to occur.



COMI



The 69-70 level is the important resistance to watch. A break above this level will trigger a new buy signal and will confirm the stock's improvement that appeared lately.

If COMI breaks above 70, this will be considered as a good signal for the overall market performance and our target for COMI will be set near its peak that lies at mid eighties.

Triggered a new buy signal after breaking above 8.3 with high volumes. The stock has been showing very strong performance lately and is expected to reach higher targets.

Those who want to enter can buy at these levels with a target around 9.75. Initial stop can be placed below 8.

SKPC



ORAS



As we can see from the weekly chart, the 73 level is the upper boundary of the sideways trend that the stock witnessed since March 2020.

The breakout above this level can be considered as a major breakout, especially with the rising weekly MACD indicator.

We recommend buying the stock with a target above 100. We are bullish on ORAS and are expecting much higher levels.

Stock	10/20 EMA signal	Comments
EGX 30	Below	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
COMI	Below +	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
EAST	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
EKHO	Below	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
HRHO	Buy	The 10 weeks moving average just broke above its 20 weeks counterpart
TMGH	Below	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
CLHO	Below	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
SWDY	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ETEL	Above	Buy signal was triggered in June 2020
ISPH	Sell	The 10 weeks moving average broke below its 20 weeks counterpart
CIRA	Above	Buy signal was triggered in July 2020
JUFO	Below	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
CIEB	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
OCDI	Buy	The 10 weeks moving average just broke above its 20 weeks counterpart
MNHD	Below	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
EFID	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
HELI	Buy	The 10 weeks moving average just broke above its 20 weeks counterpart
ORWE	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
PHDC	Buy	The 10 weeks moving average just broke above its 20 weeks counterpart
CCAP	Below	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
SKPC	Buy +	The 10 weeks moving average just broke above its 20 weeks counterpart
AUTO	Buy	The 10 weeks moving average just broke above its 20 weeks counterpart
EMFD	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ORHD	Buy	The 10 weeks moving average just broke above its 20 weeks counterpart
ESRS	Below	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
OIH	Above	Buy signal was triggered in August 2020
EXPA	Above	Buy signal was triggered in July 2020
IRON	Above	Buy signal was triggered in July 2020
DSCW	Above	Buy signal was triggered in early April 2020
BTFH	Above	Buy signal was triggered in July 2020

Priority are for the "Buy" stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are "Above" already witnessed their buy signals sometime ago and should be held.

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

Disclaimer

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